Memo

Subject: Affect of property tax and insurance and other expenses on total rent.

This Memo serves to clarify the elements which make up the total rent and in no way modifies or changes the lease/rental agreement. Our aim is to demonstrate the effect of extremely high property taxes, insurance, Home Owers Association Dues on your rent.

| Basic Rent | \$ |
|------------------------------|----|
| Property Tax surcharge | \$ |
| Property Insurance surcharge | \$ |
| HOA Dues | \$ |
| Total Rent | \$ |

| _ X | |
|----------|------|
| Tenant | Date |
| X | |
| Tenant | Date |
| _X | |
| Landlord | Date |